AS OF 02/28/91

ASSETS

SHORT TERM ASSETS		
CASH IN BANK	40,694.13	
RECEIVABLES	141,162.08	
Lease Deposit	720.00	
Prepaid Expense-TSI	7,054.25	
TOTAL SHORT TERM ASSETS		189,630.46
LONG TERM ASSETS		
PROPERTY & EQUIPMENT	168,718.31	
ACCUMULATED DEPRECIATION	44,330.07-	
TOTAL LONG TERM ASSETS		124,388.24
TOTAL ASSETS		314,018.70

LIABILITIES & EQUITY

SHORT TERM LIABILITIES		
PAYABLES	30,409.98	
CURRENT MATURITIES-LOANS	37,500.00	
PAYROLL TAXES PAYABLE	918.84	
New York PR Tax-Form 13	19.30	
New York PR Tax-State Inc	45.09	
New York PR TX-Disability	2.60	
TOTAL S.T. LIABILITIES		68,895.81
LONG TERM LIABILITIES		
LOANS PAYABLE-LONG TERM		40,167.56
TOTAL LIABILITIES		109,063.37
EQUITY		
POINT Foundation Equity		24,831.02-
N.E.T.I. Equity		50,320.98
Retained Earnings		140,197.74
Current Earnings		39,267.63
TOTAL EQUITY		204,955.33
TOTAL LIABILITY & EQUITY		314,018.70

AS OF 02/28/91

*** SUBSIDIARY SCHEDULE ***

CASH IN BANK	
Westamerica Checking	14,854.58
Westamerica Money Market	25,781.74
Bank of America	57.81
	40,694.13
RECEIVABLES	
Accounts Receivable	60,741.45
Credit Card Receivables	77,888.74
Employee Receivables	1,300.00
Other Receivables	1,231.89
	141,162.08
PROPERTY & EQUIPMENT	
Furniture & Fixtures	1,147.74
Machinery & Equipment	56,915.32
Sequent Computer	105,484.75
Leasehold Improvements	5,170.50
	168,718.31
ACCUMULATED DEPRECIATION	
Accm Deprec Furn & Fixt	255.84-
Accm Deprec Mach & Equip	17,993.81-
Accm Deprec Sequent Comp	25,304.89-
Accm Deprec Lease Imp	775.53-
	44,330.07-
PAYABLES	
Accounts Payable	21,206.94
Prepaid Usage	9,203.04
	30,409.98
CURRENT MATURITIES-LOANS	
Current Loan Pay-Sequent	7,500.00
Current Loan Payable NETI	30,000.00
	37,500.00
PAYROLL TAXES PAYABLE	
State UI Tax payable	535.86
FUTA/Fed UI Tax Payable	382.98
	918.84
LOANS PAYABLE-LONG TERM	

AS OF 02/28/91

Westamerica Secured Loan	17,667.56
Less Current Loan Payable	7,500.00-
N.F.T. Loan Payable	60,000.00
Less Current Loan Payable	30,000.00-
	40,167.56

AS OF 02/28/91

RATIO: INCOME	THIS PERIOD	RATIO	2 PERIODS	RATIO
INCOME				
SALES	79,232.70	99.8	159,868.71	99.8
OTHER REVENUE	129.20	0.2	254.17	0.2
TOTAL REVENUE	79,361.90	100.0	160,122.88	100.0
EXPENSES				
PERSONNEL	27,873.62	35.1	57,633.55	36.0
COMPUTER OPERATIONS	17,001.70	21.4	35,874.00	22.4
SALES/MARKETING	1,679.75	2.1	2,642.95	1.7
OFFICE EXPENSES	4,595.98	5.8	8,964.94	5.6
CUSTOMER SUPPORT	1,013.24	1.3	2,868.92	1.8
GENERAL & ADMINISTRATIVE	6,078.07	7.7	12,870.89	8.0
TOTAL EXPENSES	58,242.36	73.4	120,855.25	75.5
INCOME FROM OPERATIONS	21,119.54	26.6	39,267.63	24.5
OTHER INCOME				
OTHER EXPENSES				
INCOME BEFORE TAXES	21,119.54	26.6	39,267.63	24.5

AS OF 02/28/91

RATIO: INCOME	THIS PERIOD	RATIO	2 PERIODS	RATIO
*** SUBSIDIARY SCHEDULE ***				
SALES				
Monthly Fees	46,543.49	58.6	90,927.12	56.8
Monthly Fees Discount	5,320.00-	6.7-	10,880.00-	6.8-
Hourly Fees	28,908.08	36.4	60,096.39	37.5
Hourly Fees Discount	9,623.68-	12.1-	19,660.69-	12.3-
CPN Charges Base	14,461.03	20.7	36,911.64	23.1
CPN Foreign Surcharge	431.89	0.5	431.89	0.3
CPN Charges Base Discount	1,163.01-	1.5-	2,620.16-	1.6-
Speed Charges	21.93	0.0	21.93	0.0
Speed Charges Discount	5.99-	0.0-	5.99-	0.0-
Disk Storage Fees	2,197.00	2.8	5,046.96	3.2
Disk Charges Discount	1,708.38-	2.2-	3,774.50-	2.4-
Miscellaneous Income	0.00	0.0	440.00	0.3
Users' Manual Fees	1,232.50	1.6	1,232.50	0.8
Processing Fees	975.00	1.2	1,433.00	0.9
GBN Discounts	0.00	0.0	383.57-	0.2-
Late Fees	282.84	0.4	282.84	0.2
Finance Charges	0.00	0.0	367.35	0.2
	79,232.70	99.8	159,868.71	99.8
OTHER REVENUE				
Interest Income	129.20	0.2	254.17	0.2
	129.20	0.2	254.17	0.2
PERSONNEL				
Director	4,244.60	5.3	10,444.20	6.5
System Administrator	2,887.98	3.6	6,040.76	3.8
Chief Engineer	3,096.00	3.9	5,058.00	3.2
Customer Support	3,052.43	3.8	7,716.05	4.8
Marketing Director	3,500.00	4.4	7,000.00	4.4
Accounts Manager	4,650.00	5.9	7,800.00	4.9
Adminstrative Assistant	2,317.50	2.9	4,957.50	3.1
Bookkeeper	500.00	0.6	1,300.00	0.8
Payroll Tax Expense	2,350.65	3.0	4,768.12	3.0
Employee Benefits	1,274.46	1.6	2,548.92	1.6
	27,873.62	35.1	57,633.55	36.0
COMPUTER OPERATIONS				
Computer Space Rent	450.00	0.6	900.00	0.6
Computer Electricity	310.95	0.4	614.25	0.4
Hardware Expenses	63.39	0.1	63.39	0.0
Software Expenses	0.00	0.0	60.94	0.0
Computer Maint & Repair	1,297.53	1.6	2,815.66	1.8
Packet Services	12,135.03	15.3	25,957.14	16.2
Phone Services	2,744.80	3.5	5,462.62	3.4
	17,001.70	21.4	35,874.00	22.4
SALES/MARKETING				
Travel & Entertainment	566.81	0.7	566.81	0.4

AS OF 02/28/91

RATIO: INCOME	THIS PERIOD	RATIO	2 PERIODS	RATIO
Promotional Materials	29.79	0.0	166.99	0.1
Advertising	1,011.75	1.3	1,837.75	1.1
Network Subscriptions	71.40	0.1	71.40	0.0
	1,679.75	2.1	2,642.95	1.7
OFFICE EXPENSES				
Office Rent	1,710.00	2.2	3,420.00	2.1
Office Utilities	262.89	0.3	563.82	0.4
Office Postage	437.71	0.6	802.16	0.5
Office Computer Hardware	182.44	0.2	364.88	0.2
Office Computer Software	228.33	0.3	228.33	0.1
Office Telephone	741.99	0.9	1,100.45	0.7
Office Supplies & Misc	728.31	0.9	1,821.82	1.1
Temporary Help	64.41	0.1	423.58	0.3
Office Maint & Repairs	230.90	0.3	230.90	0.1
Communications	9.00	0.0	9.00	0.0
	4,595.98	5.8	8,964.94	5.6
CUSTOMER SUPPORT				
Support Materials	588.97	0.7	2,132.34	1.3
Support Postage	424.27	0.5	736.58	0.5
	1,013.24	1.3	2,868.92	1.8
GENERAL & ADMINISTRATIVE				
Business Insurance	87.11	0.1	977.66	0.6
Depreciation Expense	2,175.63	2.7	4,351.26	2.7
Outside Professional Serv	1,588.37	2.0	1,588.37	1.0
Bank Fees & Discount	1,566.71	2.0	3,114.57	1.9
License, Fees, Dues	0.00	0.0	838.47	0.5
Miscellaneous G & A Exp	0.00	0.0	237.11	0.1
Non-taxable Donations	200.00	0.3	400.00	0.2
Board-related Expenses	0.00	0.0	679.14	0.4
Sequent Loan Interest	217.00	0.3	441.06	0.3
TSI Collection Expense	243.25	0.3	243.25	0.2
	6,078.07	7.7	12,870.89	8.0

CORPORATE TAX PAYABLE